

REDEVELOPMENT AGENCY

BUDGET UNIT: RDA CAPITAL PROJECTS (SPD RDA) (formerly named Infrastructure Improvements)

I. GENERAL PROGRAM STATEMENT

This capital projects fund was established to provide separate accountability for infrastructure improvements financed from tax allocation bond proceeds. A complete list of these infrastructure improvements is included in the project's Redevelopment Plan. There is no staffing associated with this budget unit.

II. BUDGET & WORKLOAD HISTORY

	Actual 2001-02	Budget 2002-03	Actual 2002-03	Budget 2003-04
Total Appropriation	1,886,865	7,389,625	150,187	7,236,136
Total Revenue	386,458	300,000	223,348	73,350
Fund Balance		7,089,625		7,162,786

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET

PROGRAM CHANGES

The Redevelopment Agency Board of Directors approved inclusion of a fire station and street improvements in the unincorporated area near Fontana in the Redevelopment Plan, on February 25, 2003.

GROUP: Economic Development/Public Services DEPARTMENT: Redevelopment Agency - RDA Capital Projects FUND: Infrastructure Imp Fund SPD RDA			FUNCTION: General ACTIVITY: Other General		
	2002-03 Actuals	2002-03 Approved Budget	2003-04 Board Approved Base Budget	2003-04 Board Approved Changes to Base Budget	2003-04 Final Budget
<u>Appropriation</u>					
Services and Supplies	150,187	7,389,625	7,389,625	(7,389,625)	-
Transfers	-	-	-	7,236,136	7,236,136
Total Appropriation	150,187	7,389,625	7,389,625	(153,489)	7,236,136
<u>Revenue</u>					
Use of Money & Prop	219,599	300,000	300,000	(226,650)	73,350
Other Revenue	3,749	-	-	-	-
Total Revenue	223,348	300,000	300,000	(226,650)	73,350
Fund Balance		7,089,625	7,089,625	73,161	7,162,786

Board Approved Changes to Base Budget		
Services and Supplies	(7,389,625)	Project payments that are due to other funds was moved to transfers due to GASB #34.
Transfers	7,389,625	Project payments that are due to other funds moved from services and supplies due to GASB #34.
	(133,066)	Decrease in project expenditures.
	(20,423)	Final Fund Balance Adjustment.
	7,236,136	
Total Appropriation	(153,489)	
<u>Revenue</u>		
Use of Money & Prop	(226,650)	Decrease in interest revenue due to lower interest rates and decreased cash balance.
Total Revenue	(226,650)	
Fund Balance	73,161	